

Winnisquam Regional School District, SAU 59
Finance Committee Meeting Minutes
Middle School Conference Room
August 18, 2014
5:30 pm

1. Review of the Minutes of Monday, June 16, Tuesday, June 24 and Monday, June 30
The minutes were approved as presented
2. Budget Line Item Adjustments
 - Budget line item adjustments were reviewed and approved in the amount of \$178,425.44 for fiscal year 2013/14 and \$172,935.81 for fiscal year 2014/15
3. Out-of-District Placements
Current out of district placed students is 7. Total estimated expense is \$256,000 which leaves a remaining budget of \$459,000.
4. Expenditure Manifest
 - The Finance Committee recommends approval of the previously reviewed and approved expenditures:

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|--------|---------|----------------|
| ○ 1219 | 6/11/14 | \$ 339,522.89 |
| ○ 1224 | 6/25/14 | \$ 526,517.11 |
| ○ 1225 | 6/26/14 | \$ 5,303.42 |
| ○ 1226 | 6/30/14 | \$ 55,855.03 |
| ○ 1007 | 7/10/14 | \$ 503,908.51 |
| ○ 1013 | 7/24/14 | \$ 3,508.39 |
| ○ 1014 | 7/24/14 | \$ 270,671.69 |
| ○ 1021 | 8/07/14 | \$1,498,865.70 |
5. Financial Reports
The Committee reviewed the FY 2013/14 general fund expenditure report and the Food Service financial report through 6/30/14
6. Middle School Update
The Middle School insulation project was discussed. The Committee asked that the Facility Director review the job specifications to ensure that repair work to louvers and dampers is performed. The Committee is concerned that the building ventilation system is functioning properly and indoor air quality standards are met.
7. Information Items:
 - DTZ Proposal - Reviewed and discussed. The Committee requested proposals for project management cost for the MS insulation, MS hot water and the District safety and security project.
 - Utilities - Include electricity and heating cost
 - Budget savings vs unplanned expenditures - The report shows a positive balance of \$89,202.
 - Safety Project - Included a summary of the project scope and status
8. Adjournment