

Winnisquam Regional School District, SAU 59
Finance Committee Meeting
Middle School Conference Room
March 16, 2015

Minutes

Present: Wayne Crowley, Mike Gagne, Sean Goodwin, Nina Gardner, Tammy Davis, Janice Grenier, Cheryl Somma

1. Review of the Minutes of Monday, February 16, 2015 - approved as presented
2. Budget Line Item Adjustments-
 - The Committee recommends approval of the BLAS listed totaling \$134,750.79
3. Out-of-District Placements - is no change with 8 total students in placements. Anticipated spending is \$245,637 which is \$469,363 less than current budget.
4. Expenditure Manifest -
 - The Finance Committee recommends approval of the previously reviewed and approved expenditures:

o 1038	02/11/15	\$	84.00
o 1047	02/18/15	\$	134,654.35
o 1157	03/05/15	\$	446,644.56
5. Financial Reports - The Committee reviewed the FY 2014/15 general fund expenditure and revenue reports, estimated 6/30/2015 fund balance and a food service operating statement through February 31st.
6. First Student -Ms. Somma reported that First Student assured her that they will meet with her in the summer to review the bus list and that aged buses will be replaced annually however they did not provide a schedule for replacement. The Committee requested that First Student attend the next meeting and address their plan for bus replacements, student behaviors, winter preparation and service improvement. They also requested that First Student provide a current cost per mile.
7. Middle School Update - Ms. Somma informed the Committee that the MS cleanup is ongoing. She is working with Primex and the assigned insurance adjuster and costs incurred will be covered under the District's policy. Ms. Somma will send an update on the MS HVAC/air infiltration project as soon as she receives it from Turner Building Science.

8. Information Items:

- Utilities - electricity, diesel and unleaded usage were reviewed. The Committee requested that Ms. Somma continue investigating the increased electrical usage at Sanbornton Central.
- Budget savings vs unplanned expenditures
- Legal Summary
- The Committee discussed energy management and recommended that Ms. Somma investigate electric heat pumps and solar energy in addition to pellet boilers for future energy cost reductions in the District.

9. Adjournment