

Winnisquam Regional School District
Apportionment of Expenditures- Northfield-Sanbornton and Tilton
as of June 30, 2013

The Articles of Agreement specify that the operating and capital expenditures shall be apportioned as follows:

	<u>FY 09-10</u>	<u>FY 10-11</u>	<u>FY 11-12</u>	<u>FY 12-13</u>	<u>FY 13-14</u>
Town of Northfield	42.90%	42.70%	43.10%	43.02%	42.07%
Town of Sanbornton	26.11%	26.97%	26.14%	26.74%	26.72%
Town of Tilton	<u>30.99%</u>	<u>30.33%</u>	<u>30.76%</u>	<u>30.24%</u>	<u>31.21%</u>
Total [all]	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

Agreement approved by voters
Calculated based on 70% ADM (Average Daily Membership and 30% EV (Equalized Valuation))

These percentages will be applied to all operating and capital expenditures after subtracting all sources of shared revenues [not including the State Adequacy Grants]. The State Adequacy Grants and any Trust Income are credited to the town to which they apply.

	<u>2013-14</u>		<u>Fall 2012</u>		<u>Fall 2013</u>	
	<u>District Assessment</u>	<u>Total</u>	<u>Local School Rate</u>	<u>State School Rate</u>	<u>Local School Rate</u>	<u>State School Rate</u>
			<u>Total</u>		<u>Total</u>	
Town of Northfield	\$ 4,102,424	\$ 15.56	\$ 14.91			
Town of Sanbornton	4,954,993	11.36	12.81			
Town of Tilton	5,375,356	<u>10.22</u>	<u>10.46</u>			
Total*	\$ 14,432,773	per DRA				

* Includes Current School District Assessments plus Adequacy Aid [State Tax] and excludes State Education Grants

2013/14 Education Grant and District Assessment per Town per Average Daily Membership of Students

	<u>ADM</u>	<u>Education Grant + District Assessment</u>	<u>Town Contribution per ADM</u>		
Town of Northfield	693.97	\$ 8,769,464	12,637		
Town of Sanbornton	309.23	5,567,747	18,005		
Town of Tilton	<u>454.19</u>	<u>6,504,000</u>	<u>14,320</u>		
Total	1,457.39	\$ 20,841,211	14,300	Avg	

	<u>ADM</u>	<u>Education Grant</u>	<u>per ADM</u>	<u>District Assessment</u>	<u>per ADM</u>
Town of Northfield	693.97	\$ 4,667,040	6,725	\$ 4,102,424	5,912
Town of Sanbornton	309.23	612,754	1,982	4,954,993	16,024
Town of Tilton	<u>454.19</u>	<u>1,128,644</u>	<u>2,485</u>	<u>5,375,356</u>	<u>11,835</u>
Total	1457.39	\$ <u>6,408,438</u>	4,397	\$ <u>14,432,773</u>	9,903

The factors used to calculate the Education Grant can be found on the NH DOE website at <http://www.ed.state.nh.us/education/data/StateAid.htm>