

Winnisquam Regional School District SAU 59

**District Meeting
FY 2012
March 19, 2011, 10:00 AM
Winnisquam Regional High School Gymnasium**

*“Communities United for Excellence in
Education”*

Northfield * Sanbornton * Tilton

Budget Committee

- Nina Gardner Chair Sanbornton
- Wayne Crowley Vice Chair Northfield
- Dana Nute Sanbornton
- Brian Gallagher Sanbornton
- Wayne Brock Tilton
- Tim Pearson Tilton
- Dennis Manning Tilton
- Candice Weingartner Northfield
- Sean Goodwin School Bd
Liason

The Budget Philosophy

- **Operate under Municipal Budget Law RSA 32**
- **Sensitivity to local economy**
- **Level fund or reduce items not directly impacting education**
- **Work in conjunction with the School Board and Administration**
- **Goals from Strategic Plan**
- **The Honeywell / Bio Mass Project is to pay for itself**

Operating Budget Summary

	FY 11	FY 12		
	Adopted	Proposed	Increase	%
	Budget	Budget	(Decrease)	Change
General Fund	\$22,464,000	\$22,350,485	(\$113,515)	.51%
Food Service	\$557,552	\$565,240	\$7,688	1.38%
Federal Grants	\$931,435	\$934,125	\$2,690	.29%
W/O ARRA	\$23,952,987	\$23,849,850	(\$103,137)	.43%
ARRA Funds	\$612,305	\$0		
Incl ARRA	\$24,013,534	\$23,849,850		

Projected Enrollment

	2008-09	2009-10	2010-11	2011-12
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Projected</u>
Elementary	701	698	685	687
Middle School	359	346	354	349
High School	549	522	493	479
Total	<u>1,606</u>	<u>1,566</u>	<u>1,532</u>	<u>1,515</u>

Detailed Operating Budget by Function

- Salaries & Wages	=	48%
- Health, Dental & Benefits	=	21%
- Debt Service	=	9%
- Purchased/Contracted Services	=	10%
- Transportation (Buses, Fuel)	=	5%
- Supplies & Books	=	2%
- Utilities	=	3%
- Food Service	=	2%

100%

Significant Budget Changes

		Increase (Decrease)
- Teachers' CBA Salaries	=	\$199,403
- Health Insurance Projected at 8.6% max	=	\$161,509
- NH Retirement System Rate Increase	=	\$117,391
- Retirement Incentives	=	\$52,251
- Non CBA Increases	=	\$38,192
- Other Employee Benefits	=	\$33,734
- Legal & Auditing	=	\$27,525
- Facility Mgmt & HVAC	=	\$25,467
- After school programs at MS	=	\$15,000
- Position Changes	=	(\$336,871)
- Personnel Changes from current year budget	=	(\$168,812)
- Debt Service	=	(\$145,890)
- Supplies & Books	=	(\$48,643)
- ERrate Purchases	=	(\$30,000)
- Electricity	=	(\$31,996)
- Curriculum Stipends	=	(\$12,188)
- School Boards Services	=	(\$11,500)
		(\$113,528)

Projected Assessments by Town

	FY 11 Adopted Budget	FY 12 Proposed Budget	
Gross Appropriations	\$24,745,759	\$23,849,850	
Shared Revenue	\$3,530,835	\$3,127,277	
<u>State Aid Grants</u>	-		
Northfield	\$4,655,230	\$4,655,230	
Sanbornton	\$635,390	\$635,390	
Tilton	\$1,045,041	\$1,045,041	
Total Educational Grants	\$6,335,661	\$6,335,661	
Total Revenue & Grants	\$9,866,496	\$9,462,938	
Assessments to Towns	\$14,056,912	\$14,386,912	
Northfield (42.7% to 43.1%)	\$4,051,707	\$4,276,323	5.54%
Sanbornton (26.9% to 26.1%)	\$4,864,807	\$4,781,553	-1.71%
Tilton (30.3% to 30.7%)	\$5,140,398	\$5,329,036	3.67%
	\$14,056,912	\$14,386,912	

Projected Tax Rates

	FY 11	FY 12		Increase (Decrease)
	Adopted	Proposed	Increase	
	<u>Budget</u>	<u>Budget</u>	(Decrease)	
Northfield	\$11.57	\$12.154	\$0.584	5.05%
Sanbornton	\$11.31	\$10.930	(\$0.38)	-3.36%
Tilton	\$10.13	\$10.313	\$0.19	1.81%

Average Cost Per Student

	FY 11	FY 12		2/1/11 Students
	Adopted	Proposed	Increase	
	<u>Budget</u>	<u>Budget</u>	(Decrease)	
Northfield	\$5,640	\$5,359	(\$281)	798
Sanbornton	\$13,706	\$13,209	(\$497)	362
Tilton	\$13,160	\$14,325	\$1,165	372

Note:

FY 11 Budget includes the approved warrant articles

**FY 12 Does not include any of the warrant articles except for
the Operating Budget**

Honeywell/Biomass

Pre Honeywell Post Honeywell

		FY11	FY12
Heating Costs-all	\$306,029	\$191,843	\$184,282
Annual savings		\$114,186	\$121,747
Cum Savings			\$235,933
Electricity Costs-all	\$310,096	\$275,113	\$275,116
Annual savings		\$34,983	\$34,980
Cum Savings			\$66,963
Total Annual Savings		\$149,169	\$156,727
Cum Total Savings			\$305,896

Honeywell Biomass

Project Cost **\$3,500,000**
CIP Contribution **\$153,760**

Amount
Financed **\$3,396,240**
Interest Rate **1.40%**

	FY11	FY12
Project Revenue		
Energy Cost Avoidance	\$149,169	\$156,727
Utility Rebate	\$0	\$28,405
School Bldg Aid	\$125,626	\$116,614
Total	\$274,795	\$301,746
Project Expenses		
Annual Financing	\$230,751	\$212,728
 Net Annual Budget Impact	 -\$44,044	 -\$89,018
 Cumulative Cash Flow		 -\$133,062

Proposed Amendment to Operating Budget

Proposed Operating Budget	\$23,949,850
Reduce by	\$60,464
New Operating Budget Proposed	\$23,789,386

**March 3, 2011, bond refinanced at a lower
interest rate
Culminating in total savings of \$651,826
over 11 years
Annual savings of about \$60,464**

**Accomplished by Cheryl Somma
Business Administrator WRSD**