

Winnisquam Regional School District SAU 59

**Public Hearing on Proposed Budget
FY 2011**

February 17, 2010, 7:00 PM

Winnisquam Regional Middle School Cafetorium

*“Communities United for Excellence in
Education”*

Northfield * Sanbornton * Tilton

Honeywell / Biomass

Budget Calculation without Honeywell Project

LOCATION	TOTAL HEATING COST **
UNION SANBORN	\$43,694
SANBORNTON CENTRAL	\$32,482
SOUTHWICK	\$32,175
WRMS	\$85,443
WRHS	\$103,009
VOC-AG	\$9,225
WOOD CHIPS	\$0
TOTAL	\$306,028

With Honeywell	
2010/11 Budget	
Budget	Savings
\$28,043	\$15,651
\$20,468	\$12,014
\$29,700	\$2,475
\$13,329	\$72,114
\$16,653	\$86,356
\$7,270	\$1,955
\$70,015	-\$70,015
\$185,478	\$120,550

	TOTAL ELECTRICITY
UNION SANBORN	\$30,180
SANBORNTON CENTRAL	\$32,967
SOUTHWICK	\$43,353
WRMS	\$71,312
WRHS	\$124,471
VOC-AG	\$7,813
TOTAL	\$310,096

With Honeywell	
2010/11 Budget	
Budget	Savings
\$22,691	\$7,489
\$26,377	\$6,590
\$31,832	\$11,521
\$64,991	\$6,321
\$123,093	\$1,378
\$6,129	\$1,684
\$275,113	\$34,983

Total Savings*

\$155,533

Honeywell / Biomass

Project Cost:	\$3,500,000
*CIP Contribution	(\$153,760)
WRMS Boiler, Voc Ag Roof and HVAC from last year's Warrant Article	
Amount Financed:	\$3,396,240
Interest Rate:	1.4%

Fiscal 2011

Project Revenues

Energy cost Avoidance	\$155,533
Utility Rebate	\$31,770
School Building Aid	\$118,333
Total	\$305,636

Project Expenses

Annual Financing Cost	\$281,733
-----------------------	-----------

Net Annual Budget Impact \$23,903

Cumulative Cash Flow \$23,903

The Budget Philosophy

- **Operate under Municipal Budget Law RSA 32**
- **Sensitive to current economic conditions and taxpayer's ability to fund education increases**
- **Level fund or reduce items not directly impacting education**
- **Work in conjunction with the School Board and Administration**
- **Take a "Needs Based" approach**
- **The Honeywell / Bio Mass Project is to pay for itself**
- **Acceptance of ARRA Funding has no effect on taxes to be raised**

The Budget Timeline

	General Fund Operating Budget	
<u>FY 10 (2009-2010) Approved Budget</u>	\$21,915,996	
<u>FY 11 (2010-2011) May 4, 2009 projected FY11 Budget</u>	+1.88%	
- October 16, 2009 Preliminary Budget Submission	\$22,992,928	4.91%
- November 12, 2009 Health Insurance & other increases	\$256,350	1.17%
- November 23, 2009 Administrator's net Salary increases	\$9,078	0.04%
Total	\$23,258,356	6.13%
Overall Increase	\$1,342,360	6.13%
- Dec 3, 2009 Funds for roofs moved to Capital Reserve	(\$320,721)	-1.46%
Revised Total	\$22,937,635	4.66%
Revised Increase	\$1,021,639	4.66%
- Nov 18, 2009 Budget Committee Review with Administrators began		
- Nov 23, 2009 Administrator's requested a "Bottom Line" be provided		
- Dec 3, 2009 Budget sent back to the Administrators. Bottom Line	\$22,165,000	1.14%
- Jan 11, 2010 Administrators made tier reductions as requested	\$22,165,000	1.14%
- Jan 27, 2010 Budget Committee added back \$299,000	\$299,000	1.36%
Revised Total	\$22,464,000	2.50%
Revised Increase =	\$548,004	2.50%

Operating Budget Summary

	FY 10 Adopted Budget	FY 11 Proposed Budget	Increase (Decrease)	% Change
General Fund	\$21,915,996	\$22,464,000	548,004	2.50%
Food Service	\$573,248	\$557,552	(15,696)	-2.74%
Federal Grants	\$911,985	\$931,435	19,450	2.13%
W/O ARRA	<u>\$23,401,229</u>	<u>\$23,952,987</u>	<u>551,758</u>	<u>2.36%</u>
ARRA Funds	<u>\$612,305</u>	<u>\$0</u>		
Incl ARRA	<u>\$24,013,534</u>	<u>\$23,952,987</u>		

Projected Enrollment

	2006-07	2007-08	2008-09	2009-10	2010-11
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Projected</u>
Elementary	755	690	701	698	708
Middle School	397	376	358	346	355
High School	572	566	547	522	513
Total	<u>1,724</u>	<u>1,632</u>	<u>1,606</u>	<u>1,566</u>	<u>1,576</u>

Detailed Operating Budget by Function

- Salaries & Benefits (SS & Medicare)	=	49%
- Health and Dental Insurance	=	11%
- Debt Service	=	9%
- Purchased/Contracted Services (incl SPED)	=	8%
- Transportation (Buses, Diesel Fuel, SPED)	=	5%
- Supplies & Equipment	=	4%
- Federal Projects (Grants)	=	4%
- NH Retirement System	=	3%
- Utilities (Water, Sewer, Fuel, Electricity, Telephone)	=	2%
- Food Service	=	2%
- Repairs & Maintenance, Buildings & Grounds	=	1%
- Other Payroll Benefits (Life, Disability, Unemployment, Workers Comp, Tuition Reim)	=	1%
- All Other Expenses	=	1%

100%

Significant Budget Changes

		Increase (Decrease)
- Health, Dental, & Other Insurances 16% Rate Increases	=	\$307,270
- New Debt Service - Bio Mass Bond Payment	=	\$281,733
- New Facilities Management Services - Unicco	=	\$138,350
- New Facilities Maintenance Contract Services - Honeywell	=	\$126,887
- New & Replacement Equipment - Operations of Buildings	=	\$125,989
- NH Retirement System 7% Rate Increase	=	\$86,125
- Wood Chips - Bio Mass Plant	=	\$70,015
- Higher Salaries & Benefits (SS & Medicare)	=	\$52,303
- Increased Federal Projects - Grants	=	\$19,450
- Reduced Purchased Services - Facilities Management	=	(\$45,000)
- Reduced Purchased Services - Facilities Maintenance		(\$88,269)
- Savings in Heating Fuel Costs - Due to Bio Mass Plant	=	(\$106,267)
- Reductions in other Debt Service	=	(\$67,540)
- Reduced Purchased Services - All Other	=	(\$60,592)
- Decrease in Transportation Costs	=	(\$38,133)
- Decrease in Internet Service Costs	=	(\$19,734)
- Reduced Food Service Costs	=	(\$15,696)
- Decrease in Computer costs	=	(\$14,583)
- HVAC Voc Ag Construction Services (done in FY 10)	=	(\$57,000)
- Reduction in Books General Education (done in FY 10)	=	(\$82,000)
- Reduction in Playground Equipment (done in FY 10)	=	(\$15,000)
- All Other Additions and Reductions	=	(\$46,550)
		\$551,758

Projected Assessments by Town

	FY 10 Adopted Budget	FY 11 Proposed Budget	
Gross Appropriations	\$27,449,989	\$23,952,987	
Shared Revenue	\$7,348,715	\$2,955,781	
<u>State Aid Grants</u>			
Northfield	\$4,655,230	\$4,655,230	
Sanbornton	\$635,390	\$635,390	
Tilton	\$881,995	\$1,045,041	
Total Educational Grants	\$6,172,615	\$6,335,661	
Total Revenue & Grants	\$13,521,330	\$9,291,442	
Assessments to Towns	\$13,928,659	\$14,661,545	
Northfield (42.90% to 42.720%)	\$3,969,857	\$4,314,608	8.68%
Sanbornton (26.11% to 26.982%)	\$4,612,212	\$5,030,181	9.06%
Tilton (30.99% to 30.298%)	\$5,346,590	\$5,316,756	-0.56%
	\$13,928,659	\$14,661,545	

Projected Tax Rates

	FY 10	FY 11	Increase (Decrease)	Increase (Decrease)
	Adopted	Proposed		
	<u>Budget</u>	<u>Budget</u>		
Northfield	\$11.35	\$12.27	\$0.92	8.1%
Sanbornton	\$10.77	\$11.55	\$0.78	7.2%
Tilton	\$10.43	\$10.19	(\$0.24)	-2.3%

Average Cost Per Student

	FY 10	FY 11	Increase (Decrease)
	Adopted	Proposed	
	<u>Budget</u>	<u>Budget</u>	
Northfield (791, 765)	\$5,020	\$5,640	\$620
Sanbornton (376, 367)	\$12,253	\$13,706	\$1,453
Tilton (401, 404)	\$13,341	\$13,160	(\$181)

Note:

FY 10 Budget includes the approved warrant articles

FY 11 Does not include any of the warrant articles except for
the Operating Budget